



A BILL FOR AN ORDINANCE

TO ESTABLISH A FUND TO ADDRESS MITIGATION COSTS RELATING TO THE
CONSTRUCTION OF THE TRANSIT PROJECT.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. The purpose of this ordinance is to create a fund to receive and
expend monies to mitigate negative economic impacts from the construction of the
Honolulu High Capacity Transit project.

SECTION 2. Chapter 6, Revised Ordinances of Honolulu 1990, as amended, is
amended by adding a new article to be appropriately designated by the revisor of
ordinances and to read as follows:

"Article __. Transit Construction Mitigation Fund

Sec. 6-__.1 Establishment.

There is hereby created a special fund to be known as the "transit construction
mitigation fund."

Sec. 6-__.2 Purpose.

The purpose of the transit construction mitigation fund is to receive and expend
monies to mitigate negative economic impacts from the construction of the Honolulu
High Capacity Transit project.

Sec. 6-__.3 Expenditures.

Expenditures from this fund shall only be used to mitigate negative economic
impacts on businesses from the construction of the Honolulu High Capacity Transit
project.

Sec. 6-__.4 Administration.

The director of budget and fiscal services shall administer the fund."



CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____
BILL 42 (2015)

A BILL FOR AN ORDINANCE

SECTION 3. This ordinance takes effect upon its approval.

INTRODUCED BY:

[Signature]

Carol Fukuoka

DATE OF INTRODUCTION:

APR 30 2015

Honolulu, Hawaii

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

Deputy Corporation Counsel

APPROVED this _____ day of _____, 2015.

KIRK CALDWELL, Mayor
City and County of Honolulu